

MINUTES OF MEETING

RISK MANAGEMENT COMMITTEE

September 13, 2011



The Risk Management Committee met on September 13, 2011, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:00 p.m. and the following members were present:

Tony Oliveira, Chair Priya Mathur, Vice Chair Michael Bilbrey George Diehr Rob Feckner

Excused Member(s):

Henry Jones Louis F. Moret

Other Board Member(s):

Grant Boyken for Bill Lockyer Ralph Cobb for Ronald Yank JJ Jelincic Terry McGuire

AGENDA ITEM 2 – APPROVAL OF THE JUNE 13, 2011, RISK MANAGEMENT COMMITTEE MEETING MINUTES

The minutes were approved as presented.

AGENDA ITEM 3a - OFFICE OF ENTERPRISE RISK MANAGEMENT - STATUS UPDATE

Mr. Jensen presented the status update to the Committee as an information item.

AGENDA ITEM 3b - RISK MANAGEMENT COMMITTEE CHARTER - SECOND READING

Larry Jensen, Chief Risk Officer and Michael Champ, Office of Enterprise Risk Management, presented the second reading of the Risk Management Committee Charter as an action item.

The Committee members posed questions and provided input on some of the terminology they would like to see revised. Staff will review and make requested revisions to the Charter.

Mr. Oliviera suggested that this not be presented as an action item at this time and that it be held over until the October Risk Management Committee meeting after all revisions have been incorporated.

AGENDA ITEM 3c - RISK EXPOSURE REPORTS

Mr. Jensen presented the reports to the Committee as an information item.

AGENDA ITEM 4a - CHIEF RISK OFFICER BOARD REPORT

Mr. Jensen presented a matrix reflecting the status of Board action items and other items of interest.

AGENDA ITEM 4b - DRAFT AGENDA FOR OCTOBER 2011 MEETING

The proposed agenda was approved as presented.

AGENDA ITEM 5a - PUBLIC COMMENT

There was no public comment.

The meeting of the Risk Management Committee was adjourned at 4:30 p.m.

The next Risk Management Committee meeting is scheduled for October 17, 2011, in Sacramento, California.

Date:	
	RUSSELL G. FONG
	ACTING CHIEF FINANCIAL OFFICER